

Offering Document - 1st Supplement



Lakson Asset Allocation Global Commodities Fund

Risk Disclaimer:

All investments in mutual funds are subject to market risks. The Net Asset Value of units may go up or down based on market conditions. Past performance is not necessarily indicative of the future results. The investors are advised in their own interest to carefully read the Offering Document in particular the investment policies in Clause 2.2 and risk disclosure and warning statements contained in Clause 2.11, 2.12 and part 15 in the respective Offering Documents.

1st SUPPLEMENT
TO THE
OFFERING DOCUMENT OF
LAKSON ASSET ALLOCATION GLOBAL
COMMODITIES FUND
MANAGED BY
LAKSON INVESTMENTS LIMITED

Dated: April 01, 2013

First Supplement dated April 01, 2013 to the Offering Document of the Lakson Asset Allocation Global Commodities Fund (LAAGCF) issued on October 03, 2013 managed by Lakson Investments Limited, an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated May 30, 2011 between Lakson Investments Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on July 07, 2011:

Effective from September 10, 2013, the Offering Document has been amended to read in its entirety as follows:

1. Clause 2.4 of the Offering Document is amended to its entirety to read as follows:

Benchmark

Performance benchmark for the scheme shall be comprised of 6-months T-Bills (PKRV rates) and DBLC-Optimum Yield Balanced Index (after incorporating the impact of exchange rate movements of Pak Rupee against US Dollar) in the ratio of 70:30.

The performance of the Scheme shall be compared to the benchmark after deducting all the expenses charged to the Scheme as per the Regulations.