

Lakson Islamic Tactical Fund

Managed by: Lakson Investments Limited

Overview: Lakson Islamic Tactical Fund (Formerly Lakson Asset Allocation Emerging Market Fund) (the "Fund") was established under Trust Deed Executed on the May 30,2011 between Lakson Investment Limited as its Management Company and Central Depository Company of Pakistan Limited (CDC) as its Trustee. The Fund is an Open end mutual fund and is listed on Pakistan Stock Exchange (Previously: Lahore Stock Exchange), KPMG Taseer Hadi & Co Chartered Accountants are the Auditors of Lakson Islamic Tactical Fund (Formerly Lakson Asset Allocation Emerging Market Fund).

Category

OE-Islamic Asset Allocation

MFP Ranking - 1Yr

31-Dec-18 30-Jun-18

★★★★ ★★

Good Average

Mgt. Quality Rating

-

Performance Date

31-Dec-18

Risk / Return Analysis (1 yr)

Return

Excess Return*	-7.03%
Peer Average	-11.81%
Peer Maximum	-4.06%
Peer Minimum	-17.25%

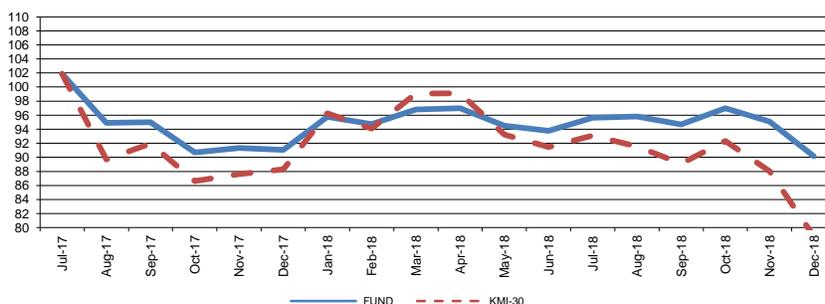
Risk

Avg. Downside Risk	1.26%
Peer Average	1.55%
Peer Maximum	2.30%
Peer Minimum	0.62%

Peer Funds Count

10 Source: PSX, Fund Manager Report

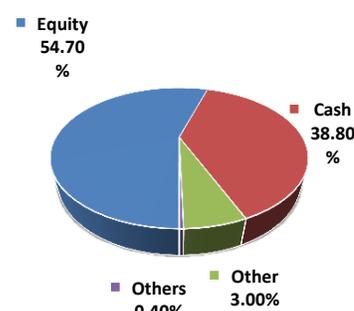
Fund Price vs. KMI-30 Index



History

	31-Dec-16	30-Jun-17	31-Dec-17	30-Jun-18	31-Dec-18
MFP Ranking - 5Yr	MFR-2 Star	MFR-1 Star	MFR-2 Star	MFR-3 Star	MFR-3 Star
MFP Ranking - 3Yr	MFR-2 Star	MFR-2 Star	MFR-3 Star	MFR-3 Star	MFR-3 Star
MFP Ranking - 1Yr	MFR-3 Star	MFR-3 Star	MFR-3 Star	MFR-3 Star	MFR-4 Star
NAV (Rs.)	106.55	101.57	101.57	93.77	
Fund Size (Rs. M)	126.0	174.0	160.0	167.0	164.0
Dividend (Rs.)	2.90	6.98	6.98	-	-
Bonus (%)					
Revenues (Rs. M)	8.1	10.6	(15.83)	(4.54)	(3.69)
Dividend Income	0.3	1.5	2.79	3.51	2.33
Realized Cap. Gains	-	8.0	(7.12)	(8.33)	0.75
Unrealized Cap. Gains	3.3	(2.5)	(13.34)	(2.76)	(10.02)
Other Income	4.4	3.6	1.84	3.05	3.25
Expense Ratio (Annldz)	3.5%	1.3%	3.2%	2.3%	3.6%

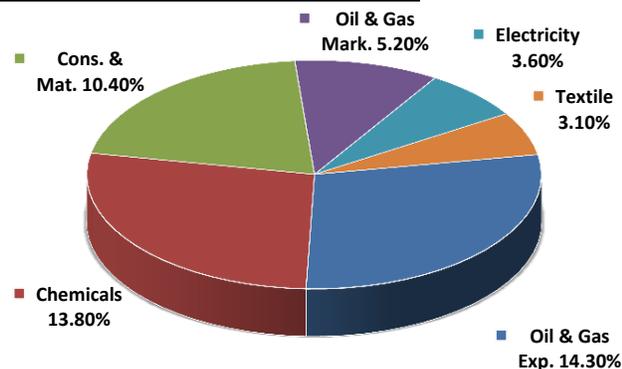
Asset Class Allocation



Source: Fund Manager Report

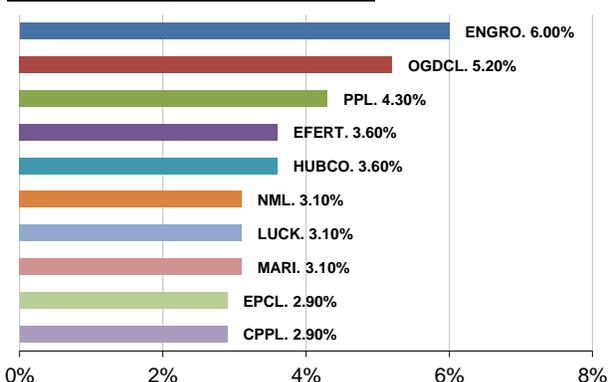
Source: Financial Statement of the Fund

Portfolio Diversification Including TFC



Source: Fund Manager Report

Top 10 Holdings (% Total Assets)



Source: Fund Manager Report

Ranking Scale: MFR 5-Star (Top 10%), MFR 4-Star (Next 22.5%), MFR 3-Star (Next 35%), MFR 2-Star (Next 22.5%), MFR 1-Star (Last 10%)

* Calculated as the difference between fund return and risk free rate