

Term Sheet: Lakson Income Fund

October 2009

Name	Lakson Income Fund ("LIF")
Management Company	Lakson Investments Limited("LI")
Type of Scheme	Open-End
Fund Category	Fixed Income Fund
Investment Objective	The investment objective of the Lakson Income Fund is to provide competitive total return through investment in a diversified portfolio of fixed income securities. LIF shall invest in various fixed income securities with a varying mix of short term, medium term and longer term maturities depending on the assessment by the Investment Team of interest rate trends and prospective returns.
Risk Profile	Low to Medium
Duration	Perpetual
Unit Types	<ul style="list-style-type: none"> ♥ Growth Units ♥ Income Units (for details please see Offering Document of LIF)
Par Value per Unit	PKR 100/-
NAV Calculation	Daily on all subscription days
Management Fee	1.50 %
Front-end Load	No Front-end load for pre-IPO and IPO investors Investments after IPO will be subject to Front-end Load of 1.50 %
Back-end Load	None
Minimum Holding Period	None
Minimum Initial Investment	PKR 5,000/-
Minimum Subsequent Investment	PKR 1,000/-
Investor Suitability	The fund is best suited for investors seeking consistent income with a medium term investment horizon.
Target Investors' Profile	Institutions and corporate entities Retirement Funds & NGO's High Net Worth Investors Retail Investors
Benchmark	Average of returns earned by Income Funds in the industry for the period of return.
Trustee	Central Depository Company of Pakistan Limited (CDC)
Listing	Lahore Stock Exchange
Legal Advisor	Fazleghani Advocates
Auditors	KPMG Taseer Hadi & Company
Investment Oversight	Investment Committee & Fund Manager