

## Term Sheet: Lakson Equity Fund

October 2009

Name	Lakson Equity Fund ("LEF")
Management Company	Lakson Investments Limited("LI")
Type of Scheme	Open-End
Fund Category	Equity Fund
Investment Objective	The investment objective of the Lakson Equity Fund is to provide long term capital appreciation by investing mainly in equity and related listed securities. Investments shall be made in companies of substance, financial strength and demonstrated superior management skills with some exposure also to smaller capitalized value stocks.
Risk Profile	High
Duration	Perpetual
Unit Types	<b>Growth Units</b> with the option of receiving either cash dividend or bonus units at the time of dividend distribution.
Par Value per Unit	PKR 100/-
NAV Calculation	Daily on all subscription days
Management Fee	3%
Front-end Load	No Front-end Load for pre-IPO and IPO investors Investments after IPO may be subject to Front-end Load of up to 3%
Back-end Load	None
Minimum Holding Period	None
Minimum Initial Investment	PKR 5,000/-
Minimum Subsequent Investment	PKR 1,000/-
Investor Suitability	The fund is best suited for investors seeking capital appreciation with a long term investment horizon.
Target Investors' Profile	Institutions and corporate entities Retirement Funds & NGO's High Net Worth Investors Retail Investors
Benchmark	KSE-100 index
Trustee	Central Depository Company of Pakistan Limited (CDC)
Listing	Lahore Stock Exchange
Legal Advisor	Fazleghani Advocates
Auditors	BDO Ebrahim & Co.
Investment Oversight	Investment Committee & Fund Manager