

Lakson Outlook.

APRIL 2026



LAKSON INVESTMENTS
WE MANAGE YOUR MONEY, AS WE MANAGE OUR OWN

ONLINE
www.li.com.pk
info@li.com.pk

TELEPHONE
T: +92 21 3840 0000
UAN: +92 21 111 Lakson
F: +92 21 3568 1653

ADDRESS
Lakson Investments
Limited. Lakson Square,
Building No. 2,
Sarwar Shaheed Road,
Karachi-74200,
Pakistan

OUR CORE VALUES

values

Our *investors'* interest always comes first. We believe that if we serve our clients well, our own success will follow.

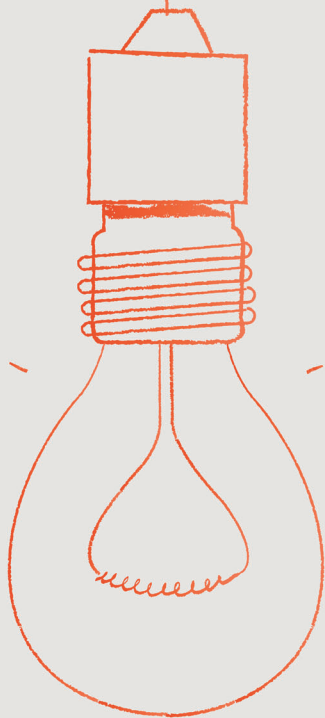
Integrity & honesty are at the heart of our business. We expect our people to maintain high ethical standards.

Our commitment to our clients, integrity, professional excellence, entrepreneurial spirit and *team work* will set us apart.

Our firm *shares* bonuses with all employees – not just top management, but also those who perform standard administrative and clerical duties.

Our goal is to provide *superior returns* to our shareholders. Profitability is critical to achieving superior returns, building our capital, and attracting and keeping the best people.

Our business is highly competitive and we will aggressively seek to expand our *client relationships*. However, we are always fair competitors and never denigrate other firms.



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RISK PROFILE OF COLLECTIVE INVESTMENT SCHEMES

CONVENTIONAL

Fund Name	Fund Category	Risk Profile	Risk of Principal Erosion
Lakson Money Market Fund	Money Market Fund	Low	Principal at low risk
Lakson Income Fund	Income Fund	Medium	Principal at medium risk
Lakson Equity Fund	Equity Fund	High	Principal at high risk
Lakson Tactical Fund	Asset Allocation Fund	High	Principal at high risk
Lakson Asset Allocation Developed Market Fund	Asset Allocation Fund	High	Principal at high risk
Lakson Fixed Return Fund Plan I	Fixed Rate/ Return Scheme	Moderate	Principal at moderate risk
Lakson Fixed Return Fund Plan II	Fixed Rate/ Return Scheme	Low	Principal at low risk

SHARIAH COMPLIANT

Fund Name	Fund Category	Risk Profile	Risk of Principal Erosion
Lakson Islamic Tactical Fund		High	Principal at high risk
Lakson Islamic Money Market Fund		Low	Principal at low risk

ECONOMIC & MARKETS REVIEW

PAKISTAN

Economy

In Apr'26, benchmark index gained some points on the back of ceasefire announcement between US and Iran, where Pakistan played an important diplomatic role and got praises across the world. However, physical markets remained tight with Hormuz still closed not only by Iran but also by US blockade.

On macro front, inflation for Apr'26 came in at double digit after ~20 months, to clock in at 10.9%. The increase is mainly attributable to higher retail fuel price and LPG price. The second round impact of these would be more visible in coming weeks and is expected to keep inflation at elevated level for next couple of months. In its recent MPC meeting, SBP has also raised benchmark rate by 100bps, amid these supply side challenges and elevated prices of energy products.

On the external front, conditions have remained manageable thus far. Strong remittance inflows, reaching US\$3.8bn in March amid the Ramadan/Eid season, supported FX market liquidity. To highlight, current account recorded a surplus of US\$1.0bn in Apr'26. The pressure of external debt repayment arising from maturity of euro bond and abrupt repayment of UAE's US\$3.5bn deposit was well managed by the central bank supported by inflows of US\$3bn by KSA. On fiscal side, tax collection continued to fall short of target. Authorities discounted the blanket subsidy on retail fuel and opted for target one.

Going ahead, global energy prices are expected to dictate the sentiment. Pakistan import bill for Apr'26 clocked in at ~US\$6.5, which is likely to result in current account deficit for this month, thus putting pressure on FX reserve which so far has remained resilient.

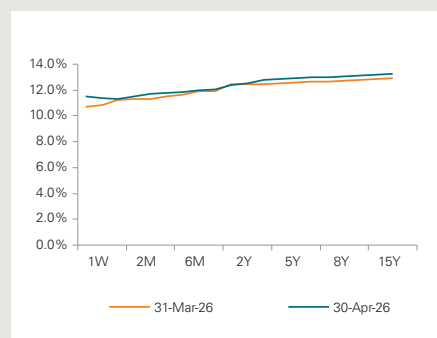
Equities

KSE100 returned ~9.6% in Apr'26, amid ceasefire talks and rounds of direct and indirect negotiations between US and Iran. In terms of index contribution, UBL added ~1576 points during the month, followed by 946 and 921 points by LUCK and HBL. Sector wise, commercial banks remained highest gainers with ~6000 points. Cement and E&Ps also performed well by contributing ~1900 and 1450 points, respectively. Market activity still remained sluggish as investors deals with uncertain situation. To highlight, total value traded averaged at PKR32.5bn in Apr, while volume for the month average ~416mn shares.

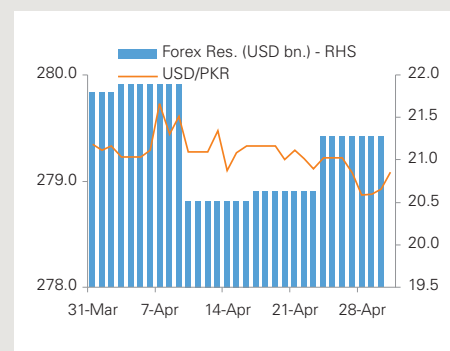
Fixed Income

The money market also exhibited a mixed trend during the period. Yields were slightly higher in earlier part of the months. However, post announcement of ceasefire and rounds of negotiations, yields softened slightly. But this was short lived as 100bps increase in policy rate in last week of the month resulted in surge in secondary market yields. To highlight, maximum values for 3, 6 and 12 month instrument was recorded at 11.69%, 11.87% and 12.09%, respectively. On the flip side, lowest values for similar tenors were recorded at 10.99%, 11.21% and 11.52%, respectively.

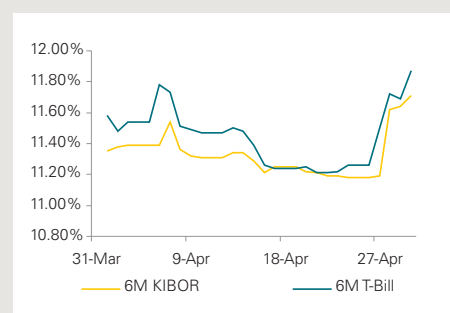
Yield Curve



USD/PKR vs. Forex Reserves



Market Rates



In April 2026, the KSE-100 Index return was 9.6% MoM.

ECONOMIC & MARKETS REVIEW

INTERNATIONAL

Developed Markets

April delivered a strong recovery for developed markets, with the MSCI World Index rising 9.45% MoM following the US-Iran ceasefire announced on April 7, subsequently extended, triggering a historic relief rally across global equity markets.

In the US the S&P 500 gained 10.4% MoM, closing at 7,209 points, its best monthly performance since November 2020, while the Nasdaq surged 15.29% MoM to close at 24,892 points, its strongest month since April 2020, and the Dow Jones added 7.14% MoM. US markets were further supported by a strong Q1 earnings season, with S&P 500 companies reporting earnings growth of over 15% year-on-year and the majority surpassing analyst expectations. Japan's Nikkei 225 was the standout performer, rising 16.10% MoM to set a new all-time high of 59,585 on April 22 before closing in at 59,284 on 30th April, taking its CY26TD returns to 17.7%, underpinned by consecutive months of increase in exports driven by strong demand for Japan's technology and machinery and a weaker yen that supported export earnings, despite elevated oil prices stemming from the continued closure of the Strait of Hormuz. In Europe, the Euro Stoxx 50 index gained 5.6% MoM while the FTSE 100 added 1.99% MoM, both recovering from March's sharp selloff, though lagging US and Japanese markets as the Strait of Hormuz remained closed and stalled negotiations kept geopolitical risk elevated for energy-dependent European economies. Overall, April marked a strong recovery for the developed markets, driven primarily by the ceasefire optimism and a robust earnings season, though the persistence of elevated oil prices and an unresolved conflict continue to cloud the outlook for the rest of the year.

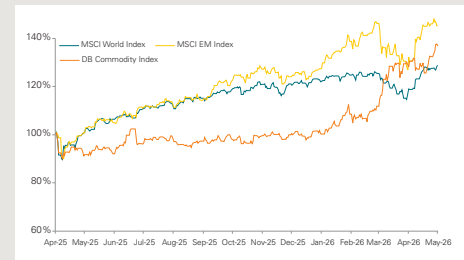
Emerging markets

Emerging markets posted a strong recovery as well in April 2026 with the MSCI Emerging Markets Index surging 14.5% MoM, delivering a return of 30.9% FY26TD, outpacing the developed market as ceasefire optimism and partial easing of oil prices provided broad relief for the markets. China's Shanghai Composite index gained 5.66% MoM, closing at 4,112 points on April 30, supported by easing of oil prices and a better-than-expected manufacturing PMI of 50.3 in April signaling a pickup in industrial activity, with China's strategic petroleum reserves and renewable energy investments further cushioning the economy from Middle East-linked energy shocks. India's Sensex gained 6.9% MoM, its strongest monthly performance in 28 months, partially reversing the 16% decline in the previous month. Cheap stock valuations and a steady earnings season helped market regain its momentum despite the selling of foreign institutional investors(FII), with the FII selling stocks worth over Rs 60,847 crore in April 2026, after selling off a record Rs 1,17,775 crore in March. Overall, April marked a strong recovery for emerging markets, driven primarily by ceasefire optimism and easing oil prices, though the uneven nature of the rebound, with India continuing to lag on persistent foreign outflows and elevated crude prices, suggesting that a sustained recovery remains tied to the durability of the ceasefire and global macroeconomic conditions.

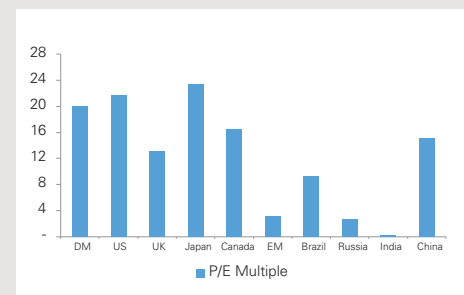
Commodities markets

Commodities posted a modest gain in April 2026 with the energy markets entering into an extremely volatile phase, with the SPGSCI Index gaining 3.1% MoM and 40% CY26TD following the closure of the Strait of Hormuz and escalated global macroeconomic conditions. Brent crude fell 3.7% MoM as the April 7 ceasefire briefly sent prices tumbling toward US\$87 per barrel, before recovering sharply to close the month near US\$118 as the Strait of Hormuz remained effectively closed and Trump announced a continued US naval blockade of Iran. WTI on the other hand gained 3.4% MoM as US crude exports surged to record levels with global buyers increasingly turning to American producers to offset disrupted Middle Eastern supply, pushing WTI premiums to historic highs relative to Brent. Gold and Silver were down MoM 1.1% and 1.9% respectively, as ceasefire led equity recovery led to a decrease in the demand for safe-haven assets. Despite the monthly pull-back Gold and silver retained strong gains of 39.8% and 104.2% FY26TD respectively.

Performance of Equities and Commodities



Valuation of International Markets



MSCI Emerging Markets Index surging 14.5% MoM.

LAKSON MONEY MARKET FUND

Investment Objective

The investment objective of the Lakson Money Market Fund is to provide stable and competitive returns in line with the money markets, exhibiting low volatility consistent with capital preservation by constructing a liquid portfolio of low risk short term investments.

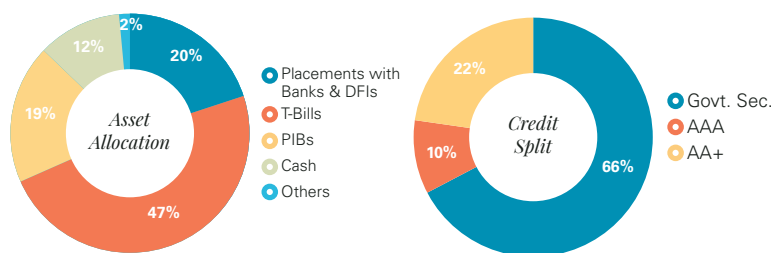
Performance Review

On FYTD basis LMMF yielded 9.10% against the benchmark of 10.91%. In last 12M fund yielded 10.23% against the benchmark return of 10.63%. Major allocation was in T bills at 47.42%, PIBs at 18.58%, and Cash at 12.44%, Placements at 19.67%. Going forward the Fund will focus on increasing exposure to attractive Cash and Term deposit placements in order to generate returns and mitigate interest rate risk.

Total Expense Ratio (TER)

1.00% YTD (this is inclusive of 0.19% representing government levies and SECP fees)

1.12% MTD (this is inclusive of 0.20% representing government levies and SECP fees)



Asset Allocation Instruments (% of total Assets)

Instruments	Feb-26	Mar-26	Apr-26	WAM* days
Placements with Banks & DFIs	26.4%	10.7%	19.7%	33
T Bills	30.2%	6.7%	47.4%	63
PIBs	9.0%	11.1%	18.6%	7
Cash	33.2%	68.9%	12.4%	0
Others including receivables	1.2%	2.6%	1.9%	

* Weighted Average Maturity

Disclosures

Leverage

as on April 30th, 2026 Nil

Non Performing Assets Nil

WAM of Portfolio 39 Days

Disclosure - Breach of Single Entity Exposure Limit

Issue	Instrument / Type of Investment	Exposure as % of Total Net Assets	Allowed Exposure Limit	Limit Breach
Pak Brunei Investment Company Limited	Money Market Placement	10.9%	10.0%	0.9%

Disclosure: Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Before making any investment decision investors should review this document and the latest financial statements.

MUFAP's Recommended Format

FUND FACTS

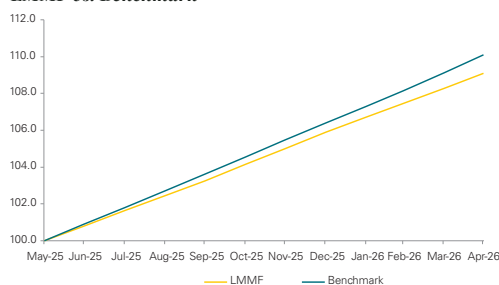
Fund Type	Open-End
Category	Money Market Fund
Net Assets (PKR Mil.)	26,542
NAV (30.4.2026)	111.32
Pricing Mechanism	Previous Day
Trustee	CDC Pakistan Limited
Auditor	Yousuf Adil Chartered Accountants
Management Fee	Upto 1% (Effective: June 19, 2020) (Current 0.79%)
Front End Load	1%
Back End Load	None
Launch Date	November 13, 2009
Benchmark*	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	Mon-Fri
Cut-Off Time	4:00 PM
Fund Stability Rating	'AA+(f)' by PACRA (31.10.2025)
Asset Manager Rating	AM2+ by PACRA (22.08.2025)
Risk Profile	Low Risk

PERFORMANCE

Annualized	LMMF	Benchmark
FY26 - YTD	9.89%	10.55%
April-26	9.10%	10.91%
2 Months	9.09%	10.76%
3 Months	9.15%	10.54%
6 Months	9.60%	10.46%
12 Months	10.23%	10.63%
FY26 - YTD	9.23%	10.39%
3 Years	15.30%	16.57%
5 Years	19.23%	20.14%
Since Inception	23.41%	22.97%

Please note that the benchmark of the fund was changed in Feb'14 and Sep'16 and Jan'25. Benchmark calculation of tenors which include months prior to February 2014 and December 2016 incorporates the old benchmark as well.

LMMF vs. Benchmark



INVESTMENT COMMITTEE

Babar Ali Lakhani	Chief Executive Officer
Kashif Mustafa	Executive Director & COO
Mustafa O. Pasha, CFA	Executive Director & CIO
Hassan Bin Nasir	
Talha Siddiqui, CMT	
Ahsan Ali, CFA	

Dispute Resolution / Complaint Handling

Complaint Service: <https://li.com.pk/contact/#investorrelations>
SECP's Service Desk Management System: sdms.secp.gov.pk

LAKSON ISLAMIC MONEY MARKET FUND

MUFAP's Recommended Format

FUND FACTS

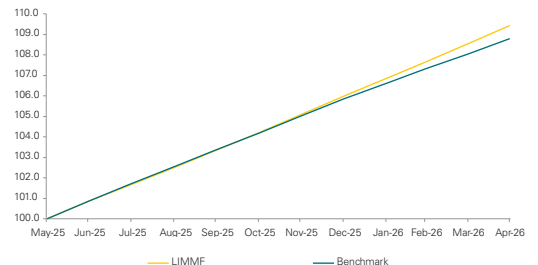
Fund Type	Open-End
Category	Shariah Compliant Money Market Fund
Net Assets (PKR Mil.)	6,540
NAV (30.4.2026)	109.7062
Pricing Mechanism	Previous Day
Trustee	CDC Pakistan Limited
Auditor	BDO Ebrahim & Co.
Management Fee	Up to 1% (current 0.16%)
Front End Load	1%
Back End Load	0%
Launch Date	September 29, 2022
Benchmark*	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Dealing Days	Mon-Fri
Cut-Off Time	4:00 PM
Fund Stability Rating	'AA(f)' by PACRA (31.10.2025)
Asset Manager Rating	AM2+ by PACRA (22.08.2025)
Risk Profile	Very Low Risk

PERFORMANCE

Annualized	LIMMF	Benchmark
FY26 - YTD	10.19%	9.25%
April-26	9.86%	9.00%
2 Months	9.84%	8.80%
3 Months	9.87%	8.75%
6 Months	10.11%	8.99%
12 Months	10.46%	9.44%
CY26 - YTD	9.91%	8.70%
3 Years		
5 Years		
Since Inception	19.16%	10.14%

*The benchmark of the Fund was changed in Jan'25

LIMMF vs. Benchmark



INVESTMENT COMMITTEE

Babar Ali Lakhani	Chief Executive Officer
Kashif Mustafa	Executive Director & COO
Mustafa O. Pasha, CFA	Executive Director & CIO
Hassan Bin Nasir	
Talha Siddiqui, CMT	
Ahsan Ali, CFA	

Dispute Resolution / Complaint Handling

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Investment Objective

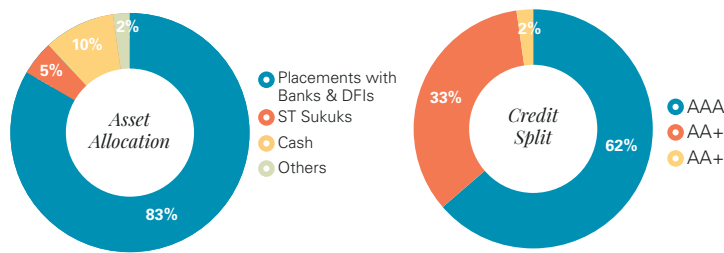
The objective of the fund is to provide stable and competitive shariah compliant returns with low volatility that are in line with the shariah compliant money markets and consistent with capital preservation. Accordingly, the fund consists of a liquid portfolio of low risk, short-term investments.

Performance Review

In April'26 LIMMF generated a return of 9.86% against the benchmark of 9.00%. Going forward the Fund will focus on increasing exposure to attractive Cash and Term deposit placements and short term sukuks, placements with Islamic Institutes in order to generate returns and mitigate interest rate risk.

Total Expense Ratio (TER)

0.28% YTD (this is inclusive of 0.09% representing government levies and SECP fees)
0.36% MTD (this is inclusive of 0.11% representing government levies and SECP fees)



Asset Allocation Instruments (% of total Assets)

Instruments	Feb-26	Mar-26	Apr-26	WAM* days
Placements with Banks & DFIs	57.4%	54.6%	83.4%	WAM
Short Term Sukuk	12.5%	4.1%	4.6%	0
Cash	14.9%	35.2%	9.8%	1
Others including receivables	15.2%	6.1%	2.3%	

* Weighted Average Maturity

Non Compliant Investments

Name on investment	
Type of instrument	
Value of investment before provisioning	
Total provision held	
Value of investment after provisioning	
% of total assets	

Disclosures

Leverage	
as on April 30th, 2026	Nil
Non Performing Assets	Nil
WAM of Portfolio	26 Days

Disclosure - Breach of Single Entity Exposure Limit

Issue	Instrument / Type of Investment	Exposure as % of Total Net Assets	Allowed Exposure Limit	Limit Breach
Pak Brunei Investment Company Limited	Money Market Placement	15.9%	15.0%	0.9%
Pak Kuwait Invest Co (Pvt) Ltd	Money Market Placement	15.3%	15.0%	0.3%
Pak Oman Investment Company	Money Market Placement	15.1%	15.0%	0.1%
Samba Bank Limited	Money Market Placement	15.3%	15.0%	0.4%

Disclosure: Please be advised that the Sales Load (including Fron-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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LAKSON INCOME FUND

Investment Objective

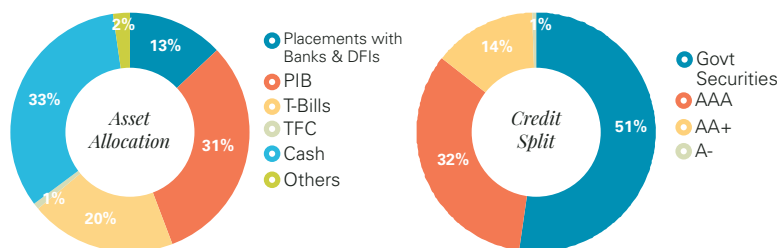
The investment objective of the Lakson Income Fund is to provide competitive total return through investment in a diversified portfolio of fixed income securities. Investments will be made in a variegated mix of short term, medium term and longer term maturities depending on the interest rate trends and prospective returns.

Performance Review

In April'26, LIF fund generated 9.57% against the benchmark of 10.81%. Asset allocation changed with T bills at 19.9%, PIBs at 31.1%, Cash at 32.0%, Placements at 13% and TFC at 0.8%. This resulted in a portfolio WAM of 304 days and duration of 132 days. Going forward the Fund will concentrate on building exposure to high quality sovereign and bank placements.

Total Expense Ratio (TER)

1.52% YTD (this is inclusive of 0.26% representing government levies and SECP fees)
1.50% MTD (this is inclusive of 0.26% representing government levies and SECP fees)



Asset Allocation Instruments (% of total Assets)

Instruments	Feb-26	Mar-26	Apr-26	WAM* days
Placements with Banks & DFIs	19.5%	12.7%	13.0%	131
PIBs	35.8%	26.5%	31.1%	859
T Bills	14.7%	14.8%	19.9%	55
TFCs	0.8%	0.8%	0.8%	846
Cash	23.4%	39.8%	32.0%	1
Others including receivables	5.8%	5.5%	3.2%	0

* Weighted Average Maturity

TFCs/Sukuk Portfolio

Name of the Issuer	Issue Date	Rating	% of Total Assets
NRSP TFC	9-Jul-21	A-	0.6%
JSBL TIER II TFC	28-Dec-21	AA-	0.2%

Disclosures

Leverage as on March 31st, 2026	Nil
WAM of Portfolio	311 Days
Duration of Portfolio	137 Days

Disclosure - Breach of Single Entity Exposure Limit

Issue	Instrument / Type of Investment	Exposure as % of Total Net Assets	Allowed Exposure Limit	Limit Breach
Bank Alfalah Limited	Money Market Placement	13.2%	10.0%	3.2%

Disclosure: Please be advised that the Sales Load (including Fron-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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MUFAP's Recommended Format

FUND FACTS

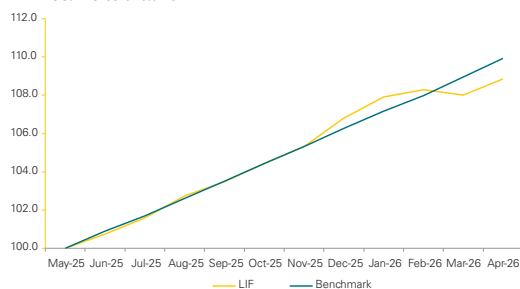
Fund Type	Open-End
Category	Income Fund
Net Assets (PKR Mil.)	11,951
NAV (30.4.2026)	110.4573
Pricing Mechanism	Forward Day
Trustee	CDC Pakistan Limited
Auditor	Yousuf Adil Chartered Accountants
Management Fee	Upto 1.5% (current 1.13%)
Front End Load	1.50%
Back End Load	0
Launch Date	November 13, 2009
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	Mon-Fri
Cut-Off Time	4:00 PM
Fund Stability Rating	'A+(f)' by PACRA (31.10.2025)
Asset Manager Rating	AM2+ by PACRA (22.08.2025)
Risk Profile	Medium Risk

PERFORMANCE

Annualized	LIF	Benchmark
FY26 - YTD	9.66%	10.44%
April-26	9.57%	10.81%
2 Months	3.13%	10.66%
3 Months	3.54%	10.45%
6 Months	8.56%	10.41%
12 Months	11.26%	10.54%
CY26 - YTD	5.85%	10.33%
3 Years	15.73%	16.87%
5 Years	18.42%	21.71%
Since Inception	23.91%	24.89%

Please note that the benchmark of the fund was changed in Sep'16. Jan'25 Benchmark calculation of tenors which include months prior to September 2016 incorporates the old benchmark as well.

LIF vs. Benchmark



INVESTMENT COMMITTEE

Babar Ali Lakhani	Chief Executive Officer
Kashif Mustafa	Executive Director & COO
Mustafa O. Pasha, CFA	Executive Director & CIO
Hassan Bin Nasir	
Talha Siddiqui, CMT	
Ahsan Ali, CFA	

Dispute Resolution / Complaint Handling

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SECP's Service Desk Management System: sdms.secp.gov.pk

LAKSON EQUITY FUND

MUFAP's Recommended Format

FUND FACTS

Fund Type	Open-End
Category	Equity Fund
Net Assets (PKR Mil.)	6,341
NAV (30.4.2026)	305.2497
Pricing Mechanism	Forward Day
Trustee	CDC Pakistan Limited
Auditor	Yousuf Adil Chartered Accountants
Management Fee	up to 3% of the average annual net assets of the Scheme calculated on daily basis. (w.e.f. May 29, 2023) (Current 3.00%)
Front End Load	3.00%
Back End Load	0%
Launch Date	November 13, 2009
Benchmark	KSE-100 Index Or KSE-30 Index (Total Return Index).
Dealing Days	Mon-Fri
Cut-Off Time	4:00 PM
Asset Manager Rating	AM2+ by PACRA (22.08.2025)
Risk Profile	High Risk

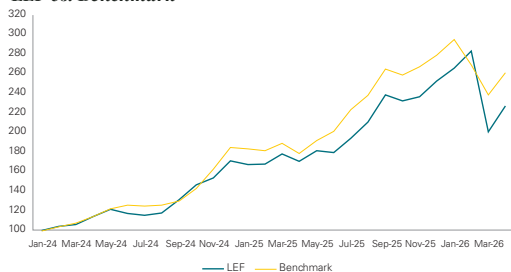
PERFORMANCE *

	LEF	Benchmark
FY26-YTD	24.39%	29.74%
April-26	9.77%	9.58%
2 Months	-6.88%	-3.02%
3 Months	-15.94%	-11.50%
6 Months	-3.91%	0.84%
12 Months	36.53%	46.41%
CY26-YTD	-10.07%	-6.35%
3 Year	252.44%	291.99%
5 Year	239.08%	268.25%
Since Inception	1028.90%	1419.19%

*Returns based on last working day NAV

*Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

LEF vs. Benchmark



INVESTMENT COMMITTEE

Babar Ali Lakhani	Chief Executive Officer
Kashif Mustafa	Executive Director & COO
Mustafa O. Pasha, CFA	Executive Director & CIO
Hassan Bin Nasir	
Talha Siddiqui, CMT	
Ahsan Ali, CFA	

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SECP's Service Desk Management System: sdms.secp.gov.pk

Investment Objective

The investment objective of the Lakson Equity Fund is to provide long term capital appreciation by investing mainly in equity and related listed securities. Investments will be made in companies of substance, financial strength and demonstrably superior management skills with some exposure given to smaller capitalized value stocks.

Performance Review

In April'26, LEF performed by 9.77% against the benchmark KSE100 9.58%. On a CY26 basis, LEF posted a return of -10.07% vs -6.35% for the KSE 100 index. Sector allocation has been concentrated in commercial banks, cement, Oil & gas exploration, automobile assemblers and distribution, and Tech.

Total Expense Ratio (TER)

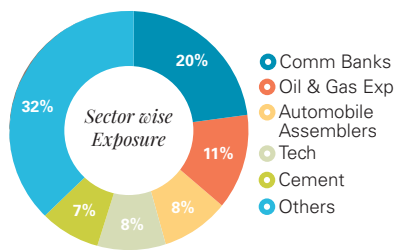
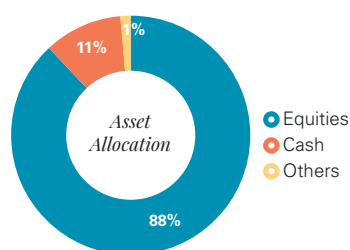
4.14% YTD (this is inclusive of 0.62% representing government levies and SECP fees)
4.60% MTD (this is inclusive of 0.68% representing government levies and SECP fees)

Top 10 Holdings

Company	Weight
HBL	5.89%
MEBL	5.71%
UBL	5.09%
OGDC	4.93%
SYS	4.73%
LUCK	4.70%
FFC	4.46%
PPL	3.66%
PTC	3.36%
SAZEW	3.33%

Sectorwise Exposure

Sector	Mar-26	Apr-26
Commercial Banks	18.9%	20.6%
Oil & Gas Exp	13.2%	11.6%
Automobile Assemblers	5.8%	8.2%
Tech	7.2%	8.1%
Cement	7.3%	7.1%
Others	31.8%	32.4%



Asset Allocation (% of Total Assets)

	Feb-26	Mar-26	Apr-26
Equities	96.6%	86.2%	88.0%
Cash	0.3%	11.1%	10.5%
Others	3.0%	2.7%	1.5%

Disclosures

Leverage as on April 30th, 2026	Nil
Non Performing Assets	Nil

Ratios to respective Funds

Month	R2	Standard Deviation	BETA	Information Ratio	Monthly Portfolio Turnover
Mar	0.99	3.11%	1.07	-2.23	3.37

Disclosure: Please be advised that the Sales Load (including Fron-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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LAKSON TACTICAL FUND

MUFAP's Recommended Format

FUND FACTS

Fund Type	Open-End
Category	Asset Allocation Fund
Net Assets (PKR Mil.)	1,668.35
NAV (30.4.2026)	110.23
Pricing Mechanism	Forward Day
Trustee	CDC Pakistan Limited
Auditor	Yousuf Adil Chartered Accountants
Management Fee	Up to 3.00% per annum for the equity portion, up to 1.50% per annum for the fixed income portion & commodities (Deliverable and Cash Settled), and up to 1.25% per annum for the money market portion based on actual allocation of the net assets. (Current 2.21%)
Front End Load	2.50%
Back End Load	0%
Launch Date	October 11, 2011
Benchmark*	Combination of performance benchmarks for Equity, Fixed Income and Money Market CIS on the basis of actual proportion held by the CIS.
Dealing Days	Mon-Fri
Cut-Off Time	4:00 PM
Asset Manager Rating	AM2+ by PACRA (22.08.2025)
Risk Profile	High Risk

Investment Objective

The investment objective of the Lakson Tactical Fund (Formerly: Lakson Asset Allocation Global Commodities Fund) is to provide long-term capital appreciation by investing in a mix of securities comprising debt, equity and commodities future contracts.

Performance Review

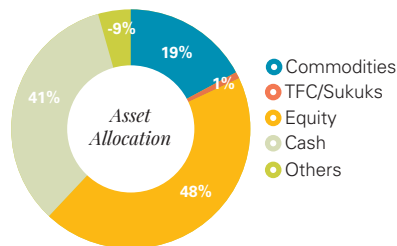
During the month of April 2026, Lakson Tactical Fund generated an absolute return of 3.99% against the benchmark return of 5.61%. Fund underperformed the benchmark by 1.62% during the period. Allocation was focused among, Equities (48%), Commodities (19%), Cash (41%), and TFCs/Sukuks (1%).

Total Expense Ratio (TER)

3.46% YTD (this is inclusive of 0.51% representing government levies and SECP fees)
3.63% MTD (this is inclusive of 0.61% representing government levies and SECP fees)

Asset Allocation (% of Total Assets)

	Feb-26	Mar-26	Apr-26
T-BILL	3%	0%	0%
Commodities	10%	12%	19%
TFC/Sukuks	2%	1%	1%
Equity	39%	38%	48%
Cash	15%	37%	41%
Others	32%	12%	-9%



Top 10 Equity Holdings

(%age of total assets)	Apr-26
Securities	Weight
Habib Bank	3.5%
National Bank of Pakistan	3.1%
Meezan Bank	3.0%
Attock Refinery Limited	2.9%
Pakistan Telecom. Company Ltd.	2.9%
Lucky Cement	2.7%
Systems Limited	2.7%
United Bank	2.4%
Engro Holdings Limited	2.1%
Pakistan Stock Exchange	1.8%

Disclosures

Leverage as on

April 30th, 2026 Nil

Non Performing Assets Nil

Sectorwise Exposure

	Feb-26	Mar-26
Commercial Banks	8.5%	12.6%
Technology & Communications	4.6%	5.5%
Auto Assemblers	2.6%	4.9%
Cement	3.2%	4.8%
Investment	2.7%	3.9%

The significant change in the performance of the fund is reflective of the change in the investment objectives and thereby a change in its investment policies on the conversion of the Fund w.e.f April 19, 2016.

The returns and the benchmark before April 19, 2016 were computed on the basis of investment objectives and policies before conversion and therefore do not offer a comparison

This is being reported for the Investor information only

Disclosure: Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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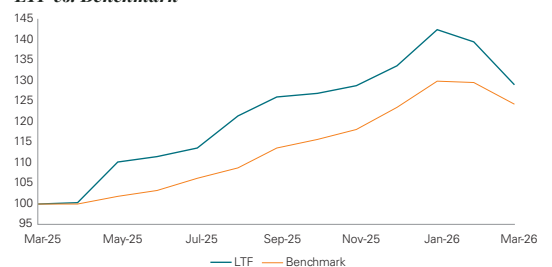
PERFORMANCE

	LTF	Benchmark
FY26- YTD	20.21%	26.97%
April-26	3.99%	5.61%
2 Months	-3.82%	1.29%
3 Months	-5.81%	0.99%
6 Months	5.71%	13.36%
12 Months	33.73%	31.15%
CY26- YTD	36.78%	34.96%
3 Years	130.41%	151.72%
5 Years	123.37%	188.77%
Since Inception	215.35%	350.02%

*The benchmark of the Fund was changed in September 2016 and January 2025

*Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

LTF vs. Benchmark



INVESTMENT COMMITTEE

Babar Ali Lakhani	Chief Executive Officer
Kashif Mustafa	Executive Director & COO
Mustafa O. Pasha, CFA	Executive Director & CIO
Hassan Bin Nasir	
Talha Siddiqui, CMT	
Ahsan Ali, CFA	

Dispute Resolution / Complaint Handling

Complaint Service: <https://li.com.pk/contact/#investorrelations>
SECP's Service Desk Management System: sdms.secp.gov.pk

LAKSON ISLAMIC TACTICAL FUND

MUFAP's Recommended Format

FUND FACTS

Fund Type	Open-End
Category	Shariah Compliant Asset Allocation Fund
Net Assets (PKR Mil)	592.94
NAV (30.4.2026)	88.19
Pricing Mechanism	Forward Day
Trustee	CDC Pakistan Limited
Auditor	BDO Ebrahim & Co.
Management Fee	Up to 3.00% per annum for the equity portion, up to 1.50% per annum for the fixed income portion, and up to 1.25% per annum for the money market portion based on actual allocation of the net assets. (Current 2.22%)
Front End Load	2.50%
Back End Load	0%
Launch Date	October 11, 2011
Benchmark*	Combination of performance benchmarks for Shariah Compliant Equity, Shariah Compliant Fixed Income and Shariah Compliant Money Market CIS on the basis of actual proportion held by the CIS.
Dealing Days	Mon-Fri
Cut-Off Time	4:00 PM
Asset Manager Rating	AM2+ by PACRA (22.08.2025)
Risk Profile	High Risk

Investment Objective

The investment objective of the Lakson Islamic Tactical Fund (Formerly: Lakson Asset Allocation Emerging Markets Fund) is to provide long-term capital appreciation by exclusively investing in Shariah Compliant avenues including equities, fixed income instruments and emerging market securities.

Performance Review

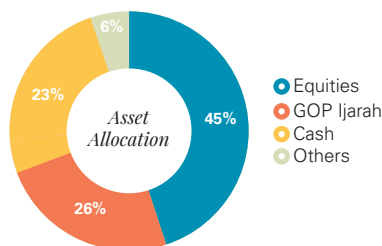
During the month of April 2026, Lakson Islamic Tactical Fund generated a return of 4.49% against the benchmark return of -1.66%. The fund has outperformed the benchmark by 6.15% during the month of April 2026 as fund exposure was in Equities (45%), GOP Ijarah (26%), and Cash (23%).

Total Expense Ratio (TER)

4.20% YTD (this is inclusive of 0.48% representing government levies and SECP fees)
4.84% MTD (this is inclusive of 0.56% representing government levies and SECP fees)

Asset Allocation (% of Total Assets)

	Feb-26	Mar-26	Apr-26
Equities	54%	41%	45%
Sukuk	2%	0%	0%
GOP Ijarah	26%	28%	26%
Cash	16%	25%	23%
Others	3%	6%	6%



Top to Equity Holdings (%age of total assets)

Securities	Apr-26 Weight
Meezan Bank Limited	4.2%
Pakistan Telecom. Company Ltd	3.7%
Systems Limited	3.3%
Attock Refinery Ltd	3.1%
Oil & Gas Dev.	2.9%
National Foods Limited	2.5%
Engro Holdings Limited	2.4%
Lucky Cement	2.3%
Sazgar Engineering Works Limited	1.9%
Hub Power Co.	1.9%

Disclosures

Leverage as on April 30th, 2026	Nil
Non Performing Assets	Nil

Sectorwise Exposure

	Mar-26	Apr-26
Technology and Communications	7.0%	7.0%
Oil & Gas Exp.	7.0%	6.0%
Cement	3.9%	4.8%
Auto Assemblers	2.1%	4.7%
Commercial Banks	0.9%	4.2%

The change in the performance of the fund is reflective of the change in the Investment objectives and thereby a change in its investment policies on the conversion of the Fund from a conventional asset allocation fund to a Shariah Compliant Asset Allocation Fund w.e.f September 21, 2016.

The returns and the benchmark before September 21, 2016 were computed on the basis of investment objectives and policies before conversion and therefore do not offer a comparison.

This is being reported for the Investor information only

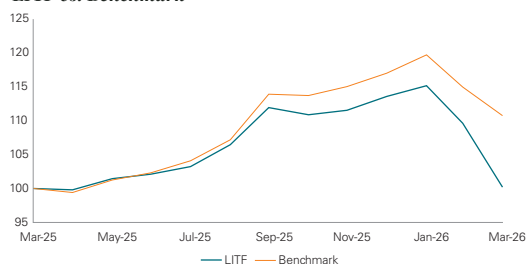
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PERFORMANCE	LITF	Benchmark
FY26- YTD	2.50%	6.44%
April-26	4.49%	-1.66%
2 Months	-4.50%	-5.27%
3 Months	-9.08%	-9.01%
6 Months	-5.60%	-4.19%
12 Months	4.88%	9.60%
CY26- YTD	7.03%	11.65%
3 Years	73.20%	69.14%
5 Years	75.11%	77.37%
Since Inception	133.52%	173.17%

*The benchmark of the Fund was changed in September 2016 and February 2025.
*Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

LITF vs. Benchmark



INVESTMENT COMMITTEE

Babar Ali Lakhani	Chief Executive Officer
Kashif Mustafa	Executive Director & COO
Mustafa O. Pasha, CFA	Executive Director & CIO
Hassan Bin Nasir	
Talha Siddiqui, CMT	
Ahsan Ali, CFA	

Dispute Resolution / Complaint Handling

Complaint Service: <https://li.com.pk/contact/#investorrelations>
SECP's Service Desk Management System: sdms.secp.gov.pk

LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND

MUFAP's Recommended Format

FUND FACTS

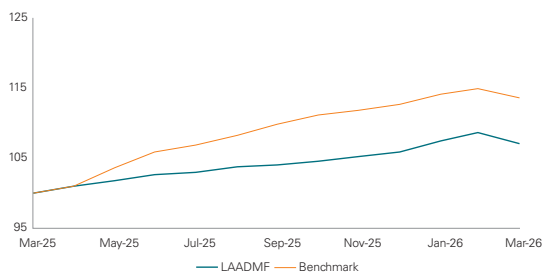
<i>Fund Type</i>	Open-End
<i>Category</i>	Asset Allocation Fund
<i>Net Assets (PKR Mil.)</i>	1655.36
<i>NAV (30.4.2026)</i>	200.98
<i>Pricing Mechanism</i>	Forward Day
<i>Trustee</i>	CDC Pakistan Limited
<i>Auditor</i>	BDO Ebrahim & Co.
<i>Management Fee</i>	Up to 3.00% per annum for the equity portion, up to 1.50% per annum for the fixed income portion, and up to 1.25% per annum for the money market portion based on actual allocation of the net assets. (Current 1.98%)
<i>Front End Load</i>	2.50%
<i>Back End Load</i>	0%
<i>Launch Date</i>	October 11, 2011
<i>Benchmark*</i>	Combination of performance benchmarks for Equity, Fixed Income and Money Market CIS on the basis of actual proportion held by the CIS.
<i>Dealing Days</i>	Mon-Fri
<i>Cut-Off Time</i>	4:00 PM
<i>Asset Manager Rating</i>	AM2+ by PACRA (22.08.2025)
<i>Risk Profile</i>	High Risk

PERFORMANCE

	LAADMF	Benchmark
<i>FY26- YTD</i>	8.06%	6.48%
<i>April-26</i>	3.57%	-0.78%
<i>2 Months</i>	2.10%	-1.91%
<i>3 Months</i>	3.21%	-1.20%
<i>6 Months</i>	6.07%	1.41%
<i>12 Months</i>	9.84%	11.60%
<i>CY26- YTD</i>	13.48%	14.50%
<i>3 Years</i>	36.04%	55.95%
<i>5 Years</i>	85.95%	131.77%
<i>Since Inception</i>	306.85%	494.90%

*The benchmark of the Fund was changed in September 2016 and January 2025.
*Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

LAADMF vs. Benchmark



INVESTMENT COMMITTEE

<i>Babar Ali Lakhani</i>	Chief Executive Officer
<i>Kashif Mustafa</i>	Executive Director & COO
<i>Mustafa O. Pasha, CFA</i>	Executive Director & CIO
<i>Hassan Bin Nasir</i>	
<i>Talha Siddiqui, CMT</i>	
<i>Ahsan Ali, CFA</i>	

Dispute Resolution / Complaint Handling

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SECP's Service Desk Management System: sdms.secp.gov.pk

Investment Objective

The investment objective of the Lakson Asset Allocation Developed Markets Fund is to provide long-term capital appreciation by investing in a mix of domestic debt and developed markets securities.

Performance Review

During the month of April 2026, Lakson Asset Allocation Developed Markets Fund generated an absolute return of 3.57% against the benchmark return of -0.78%. Fund outperformed the benchmark by 4.35% during the period. As of April 30th, 2026, allocation has been taken in PIBs (35%), Developed Market ETFs (20%), T-Bills (27%), Foreign Equities (16%) and Cash (3%).

Total Expense Ratio (TER)

3.00% YTD (this is inclusive of 0.42% representing government levies and SECP fees)
2.91% MTD (this is inclusive of 0.42% representing government levies and SECP fees)

Asset Allocation (% of Total Assets)

	Jan-26	Feb-26	Mar-26
T-Bills	20%	0%	27%
PIBs	43%	36%	35%
ETFs	16%	11%	19%
CBU7LN	11%	11%	10%
U03A	0%	0%	9%
SOXX	5%	0%	0%
Foreign Equities	17%	13%	16%
AMZN	1%	1%	1%
AVGO	2%	0%	0%
CEG	2%	2%	2%
ETN	1%	1%	1%
GEV	3%	2%	4%
GOOGL	2%	2%	2%
MSFT	1%	1%	1%
MU	1%	0%	0%
SNDK	1%	1%	2%
VRT	1%	1%	1%
VST	2%	2%	2%
Others	2%	10%	1%
Cash	3%	31%	3%

ETFs

Ticker	Name
CBU7LN	iShares \$ Treasury Bond 3-7yr UCITS ETF USD A
U03A	iShares \$ Treasury Bond 0-3 Month UCITS ETF

Outlook

% of ETF's Assets	Equity	Cash	Others	Bills/Bonds/Notes
CBU7	0%	0%	0%	100%
U03A	0%	100%	0%	0%

Geographical Allocation	North, Central & South America	Asia Pacific	Europe	Middle East/ Caribbean/Other
CBU7	100%	0%	0%	0%
U03A	0%	0%	0%	100%

Fund Allocation	United States	Pakistan
	35%	65%

Disclosures

Leverage as on

April 30th, 2026 Nil

Non Performing Assets Nil

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LAKSON FIXED RETURN FUND PLAN I

MUFAP's Recommended Format

FUND FACTS

<i>Fund Type</i>	Open-End
<i>Category</i>	Fixed Rate Return Fund
<i>Net Assets (PKR Mil.)</i>	1,214
<i>NAV (30.4.2026)</i>	101.6891
<i>Pricing Mechanism</i>	Forward Day
<i>Trustee</i>	CDC Pakistan Limited
<i>Auditor</i>	BDO Ebrahim & Co.
<i>Management Fee</i>	Upto 1% of Daily Net Assets (Current 0.15%)
<i>Front End Load</i>	0.00%
<i>Back End Load</i>	0.00%
<i>Contingent Load</i>	Load shall be commensurate with net losses incurred due to early redemption.
<i>Launch Date</i>	February 27, 2026
<i>Benchmark</i>	PKRV/PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
<i>Dealing Days</i>	Mon-Fri
<i>Cut-Off Time</i>	4:00 PM
<i>Risk Profile</i>	Moderate Risk
<i>Asset Manager Rating</i>	AM2+

PERFORMANCE	LRFI	Benchmark
<i>FY26- YTD</i>	9.94%	10.34%
<i>April-26</i>	9.91%	10.34%
<i>2 Months</i>		
<i>3 Months</i>		
<i>6 Months</i>		
<i>12 Months</i>		
<i>CY26- YTD</i>	9.94%	10.34%
<i>3 Years</i>		
<i>5 Years</i>		
<i>Since Inception</i>	9.94%	10.34%
<i>Targeted Return</i>	9.85%	

INVESTMENT COMMITTEE

<i>Babar Ali Lakhani</i>	Chief Executive Officer
<i>Kashif Mustafa</i>	Executive Director & COO
<i>Mustafa O. Pasha, CFA</i>	Executive Director & CIO
<i>Hassan Bin Nasir</i>	
<i>Talha Siddiqui, CMT</i>	
<i>Ahsan Ali, CFA</i>	

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Investment Objective

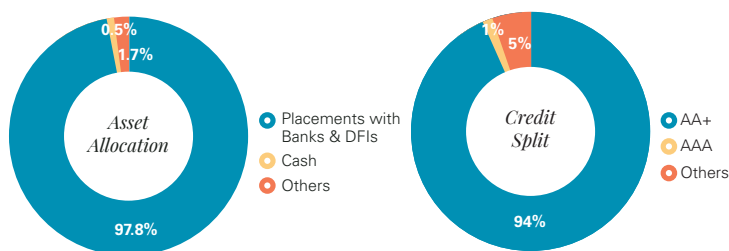
To provide a fixed return to unit holders who hold their investment until maturity by investing in low risk and high credit quality instruments.

Performance Review

The fund's launch date was 27th Feb 2026 with a fixed rate return of 9.91% and a benchmark of 10.56% with a duration plan of 3 months. The fund has an exposure of 93.7% in Placements and 0.5% in cash.

Total Expense Ratio (TER)

0.56% YTD (this is inclusive of 0.11% representing government levies and SECP fees)
0.53% MTD (this is inclusive of 0.11% representing government levies and SECP fees)



Asset Allocation Instruments (% of total Assets)

Instruments	Feb-26	Mar-26	Apr-26	WAM* days
Placements with Banks & DFIs	0.0%	98.7%	97.8%	25
Cash	99.5%	0.5%	0.5%	1
Others including receivables	0.5%	0.8%	1.7%	0

* Weighted Average Maturity

Disclosures

Leverage as on

April 30th, 2026 Nil

Non Performing Assets Nil

Disclosure: Please be advised that the Sales Load (including Fron-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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LAKSON FIXED RETURN FUND PLAN II

MUFAP's Recommended Format

FUND FACTS

<i>Fund Type</i>	Open-End
<i>Category</i>	Fixed Rate Return Fund
<i>Net Assets (PKR Mil.)</i>	3,943
<i>NAV (30.4.2026)</i>	100.1176
<i>Pricing Mechanism</i>	Forward Day
<i>Trustee</i>	CDC Pakistan Limited
<i>Auditor</i>	BDO Ebrahim & Co.
<i>Management Fee</i>	Upto 1% of Daily Net Assets (Current 0.14%)
<i>Front End Load</i>	0.00%
<i>Back End Load</i>	0.00%
<i>Contingent Load</i>	Load shall be commensurate with net losses incurred due to early redemption.
<i>Launch Date</i>	April 27, 2026
<i>Benchmark</i>	PKRV/PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
<i>Dealing Days</i>	Mon-Fri
<i>Cut-Off Time</i>	4:00 PM
<i>Risk Profile</i>	Low Risk
<i>Asset Manager Rating</i>	AM2+

PERFORMANCE	LFRF II	Benchmark
<i>FY26- YTD</i>	10.73%	11.30%
<i>April-26</i>	10.73%	11.30%
<i>2 Months</i>		
<i>3 Months</i>		
<i>6 Months</i>		
<i>12 Months</i>		
<i>CY26- YTD</i>	10.73%	11.30%
<i>3 Years</i>		
<i>5 Years</i>		
<i>Since Inception</i>	10.73%	11.30%
<i>Targeted Return</i>	10.70%	

Investment Objective

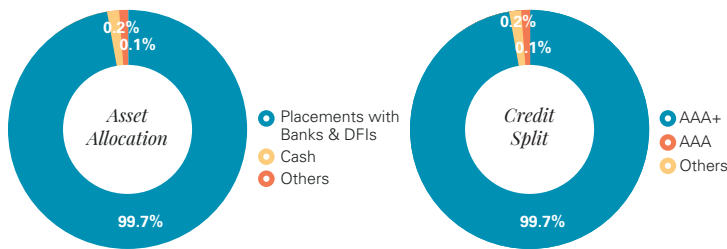
To provide a fixed return to unit holders who hold their investment until maturity by investing in low risk and high credit quality instruments.

Performance Review

The fund's launch date was 27th April 2026 with a fixed rate return of 10.73% and a benchmark of 11.30%. The fund has an exposure of 99.7% in Placements and 0.2% in cash.

Total Expense Ratio (TER)

0.28% YTD (this is inclusive of 0.09% representing government levies and SECP fees)
0.28% MTD (this is inclusive of 0.17% representing government levies and SECP fees)



Asset Allocation Instruments (% of total Assets)

Instruments	Feb-26	Mar-26	Apr-26	WAM* days
Placements with Banks & DFIs	0.0%	0.0%	99.7%	63
Cash	0.0%	0.0%	0.2%	1
Others including receivables	0.0%	0.0%	0.1%	0

* Weighted Average Maturity

Disclosures

<i>Leverage as on</i>	
<i>April 30th, 2026</i>	Nil
<i>Non Performing Assets</i>	Nil

Disclosure: Please be advised that the Sales Load (including Fron-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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INVESTMENT COMMITTEE

<i>Babar Ali Lakhani</i>	Chief Executive Officer
<i>Kashif Mustafa</i>	Executive Director & COO
<i>Mustafa O. Pasha, CFA</i>	Executive Director & CIO
<i>Hassan Bin Nasir</i>	
<i>Talha Siddiqui, CMT</i>	
<i>Ahsan Ali, CFA</i>	

Dispute Resolution / Complaint Handling

Complaint Service: <https://li.com.pk/contact/#investorrelations>
SECP's Service Desk Management System: sdms.secp.gov.pk

FUNDS RETURN HISTORY

The periodic returns for the funds have been presented below as per SECP's SCD Circular No. 16 dated July 03, 2014. The returns presented below are:

- Yearly returns for the last five fiscal years and
- Absolute returns for every fiscal year since inception
- The returns have been annualized for money market and income schemes where the performance evaluation is less than one year.

Last 5 fiscal years

		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
LAKSON MONEY MARKET FUND (LMMF)	Fund	6.88%	11.05%	17.80%	22.61%	15.05%
	Benchmark	6.87%	8.93%	17.37%	22.79%	15.47%
LAKSON ISLAMIC MONEY MARKET FUND (LMMF)	Fund	-	-	17.07%	21.39%	13.55%
	Benchmark	-	-	6.42%	9.36%	10.67%
LAKSON INCOME FUND (LIF)	Fund	7.19%	8.90%	9.36%	15.95%	17.95%
	Benchmark	7.43%	10.83%	18.29%	21.91%	14.32%
LAKSON EQUITY FUND (LEF)	Fund	33.24%	-19.18%	8.16%	80.69%	59.94%
	Benchmark	37.58%	-12.28%	-0.21%	89.48%	60.15%
LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND (LAADMF)	Fund	6.05%	10.80%	22.18%	11.59%	11.45%
	Benchmark	11.14%	12.32%	34.49%	21.47%	15.35%
LAKSON TACTICAL FUND (LTF)*	Fund	24.28%	-12.11%	6.17%	38.28%	36.92%
	Benchmark	24.96%	-1.35%	13.15%	50.21%	29.81%
LAKSON ISLAMIC TACTICAL FUND (LITF)**	Fund	20.81%	-11.60%	10.27%	37.87%	20.85%
	Benchmark	23.02%	-4.24%	2.00%	24.72%	19.72%

*Formerly: Lakson Asset Allocation Global Commodities Fund (LAAGCF)

**Formerly: Lakson Asset Allocation Emerging Markets Fund (LAAEMF)

Since Inception Absolute Returns

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
LMMF <i>vs</i> BENCHMARK	68.98%	78.45%	90.60%	101.00%	118.47%	146.33%	163.28%	192.37%	244.41%	322.29%	385.67%
	70.45%	80.01%	89.51%	99.68%	116.39%	143.38%	160.10%	183.33%	232.55%	308.33%	371.33%
LIMMF <i>vs</i> BENCHMARK	-	-	-	-	-	-	-	-	17.07%	42.11%	61.37%
	-	-	-	-	-	-	-	-	6.42%	16.38%	28.80%
LIF <i>vs</i> BENCHMARK	80.20%	95.65%	109.19%	120.13%	136.95%	169.38%	188.75%	214.45%	243.88%	298.73%	370.10%
	68.08%	80.12%	90.92%	103.05%	123.39%	150.88%	169.52%	198.71%	253.34%	330.75%	392.27%
LEF <i>vs</i> BENCHMARK	201.09%	233.00%	320.92%	267.29%	192.84%	182.65%	276.60%	276.60%	204.37%	494.12%	792.20%
	175.69%	176.71%	309.00%	267.97%	201.08%	201.53%	314.84%	314.84%	263.90%	588.09%	1070.91%
LAADMF <i>vs</i> BENCHMARK	38.96%	50.08%	63.60%	84.97%	109.12%	113.14%	126.03%	126.03%	150.44%	241.36%	276.51%
	49.33%	52.81%	66.69%	88.42%	112.97%	122.98%	147.81%	147.81%	178.35%	354.49%	456.96%
LTF <i>vs</i> BENCHMARK	24.25%	32.76%	55.63%	46.76%	30.79%	34.83%	67.57%	67.57%	47.28%	116.07%	162.33%
	23.09%	27.00%	39.51%	35.27%	25.92%	34.83%	66.47%	66.47%	64.22%	178.85%	254.55%
LITF <i>vs</i> BENCHMARK	25.11%	30.64%	42.39%	31.41%	15.39%	23.77%	49.52%	49.52%	32.18%	100.80%	126.96%
	35.49%	35.56%	46.72%	39.95%	23.75%	32.37%	62.84%	62.84%	55.94%	98.26%	157.82%

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LAKSON RETURN VS PEER GROUP AVERAGE

APRIL 2026

<i>Fund</i>	<i>Fund</i>	<i>Peer Group Avg Return</i>	<i>5 Years Peer Group Avg Return</i>
LAKSON MONEY MARKET FUND (LMMF)	9.10%	9.88%	13.72%
LAKSON ISLAMIC MONEY MARKET FUND (LIMMF)	9.86%	9.98%	13.36%
LAKSON INCOME FUND (LIF)	9.57%	4.45%	13.11%
LAKSON EQUITY FUND (LEF)	9.77%	9.66%	3.06%

TRANSACTION LOCATIONS

Islamabad

Plot # 89, Street #10,
Sector I-9/2,
Islamabad.

Lahore

14 Ali Block, Ground Floor,
New Garden Town,
Lahore.

Karachi

Lakson Square Building 2,
Sarwar Shaheed Road Saddar,
Karachi.

UAN: +92.21 111 525 766

Email: ir@li.com.pk

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